

JAGDAMBA EDUCATION SOCIETY's

S.N.D POLYTECHNIC COLLEGE

A.P. BABHULGAON, TAL. YEOLA, DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

-: AUDITOR:-



**BKW AND ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.
Mail to: cabkw.info@gmail.com**

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of S.N.D POLYTECHNIC COLLEGE A.P. BAHULGAON, TAL. YEOLA, DIST:- NASIK unit of JAGDAMBA EDUCATION SOCIETY, YEOLA as at MARCH 31, 2024 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the S.N.D POLYTECHNIC COLLEGE which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2024.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Jagdamba Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificate not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date,

FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN 0156600W



Signature

CA BHAVANA WATARE
 PROP. [M. NO. 160160]

Place: Nasik
 Date : 20.09.2024

JAGPAMBA EDUCATION SOCIETY
S.N.D. POLYTECHNIC COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Expenditure		Rs.	Income		Rs.
To Administrative Expenses		15846136.27	By Fees Income		55239532.00
Advertisement Exp.	124780.00		Admission Cancellation Fee	7000.00	
Bank Commission & Charges	5811.27		Bonafied Fee	10690.00	
Building Maintenance Charges	599463.00		Civil Code Testing	100950.00	
Building Usage Charges	675000.00		Development Fees	5161222.00	
Electricity Expenses	881170.00		Grant Received	3180.00	
Fuel Expenses	1414208.00		Fine	4796.00	
Garden Development Exp.	252480.00		I.C. Fees	59000.00	
House Keeping Charges	294307.00		Other Income	26310.00	
Insurance Charges	7091.00		Tuition Fees	50354334.00	
Municipal Tax	4430.00				
Office Exp.	462719.00		By Interest Income		19118.00
Postage & Telegram Exp.	172590.00		Bank Interest	19118.00	
Printing & Stationery Exp.	720885.00				
Professional Fee	240000.00				
Refreshment Exp.	363664.00				
Repair & Maintenance- other	937828.00				
Repairs & Maint. machinery	371379.00				
Staff Welfare Exp.	118750.00				
Telephone & Internet Exp.	212014.00				
Transport Charges	42170.00				
Travelling Exp.	327511.00				
Vehicle Exp.	794875.00				
Water Expenses	537650.00				
To Educational Expenses		6334604.80			
Affiliation Charges	75000.00				
AICTE & DTE UML Expenses	609000.00				
Cultural Programme Exp.	186938.00				
Educational Expenses	4400.00				
Gathering Expenses	326500.00				
Guest Lecturer Honorarium	141511.00				
Industrial Tour Expenses	478839.00				
ISTE Fee	1180.00				
Lab Chemical Expenses	257459.00				
Lab Expenses	105758.00				
Magazine and Newspaper Exp.	100630.50				
Medical Checkup Fee	250.00				
NDA Processing Fees	708000.00				
Parents Meeting Exps.	35940.00				
Prapnial Exp.	135000.00				
Seminar Expenses	38340.00				
Sport Expenses	288632.00				
Student Transportation Charge	1491511.00				
Student Welfare Exps.	23855.00				
Training & Placement Exps.	100149.00				
Uniform Expenses	530100.00				
Web Renhal Charges	4000.00				
Workshop Material Exps.	321347.00				
Xerox Charges	370019.00				
To Depreciation		2950580.00			
To Staff Salary Expenses		59407174.00			
Contribution To P.F.	284700.00				
Staff Salary	59522474.00				
Total Rs.		64836494.77	Total Rs.		64836494.77

As per our report of even date
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
TEN - 156601V

Khatwani
CA BHAYANA WATARE
PROPRIETOR (M. NO. 160160)

Place: Nashik
Date: 20.09.2024



Principal
S.N.D. POLYTECHNIC COLLEGE



S.N.D. POLYTECHNIC COLLEGE

ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2024

S/N O.	PARTICULARS	Opening Bal. 01/04/23	Addition April To Sept.	Addition Oct To March	Sale	TOTAL 31/03/24	DEP %	DEP. Aml	WDV as on 31/03/24
Block 15% (I)									
1	Furniture And Fixture	3671213.00	645546.00	1724318.00	0.00	6041077.00	15%	906162.00	5134915.00
2	Kitchen Equipment	51239.00	0.00	0.00	0.00	51239.00	15%	7686.00	43553.00
	TOTAL	3722452.00	645546.00	1724318.00	0.00	6092316.00		913848.00	5178468.00
Block 20% (II)									
1	Library Books	253059.00	0.00	55934.00	0.00	308993.00	20%	61799.00	247194.00
	TOTAL	253059.00	0.00	55934.00	0.00	308993.00		61799.00	247194.00
Block 25% (III)									
1	Air Conditioner	1520.00	162200.00	0.00	0.00	163720.00	25%	40930.00	122790.00
2	Biometric Attendance	6581.00	15340.00	0.00	0.00	21921.00	25%	5481.00	16440.00
3	CCTV Camera	47047.00	0.00	143955.00	0.00	191002.00	25%	47751.00	143251.00
4	Educational Equipment	104539.00	132207.00	0.00	0.00	236746.00	25%	59187.00	177559.00
5	Electrical Lab Material	845234.00	232800.00	140482.00	0.00	1218516.00	25%	304629.00	913887.00
6	Electric Motor	750.00	0.00	0.00	0.00	750.00	25%	188.00	562.00
7	Freezer	46.00	0.00	0.00	0.00	46.00	25%	12.00	34.00
8	Glassware	47017.00	0.00	0.00	0.00	47017.00	25%	11754.00	35263.00
9	Lab Instrument	756343.00	268333.00	171862.00	0.00	1196538.00	25%	299135.00	897403.00
10	LED TV	30994.00	0.00	0.00	0.00	30994.00	25%	7749.00	23245.00
11	Machinery	255599.00	300000.00	0.00	0.00	555599.00	25%	138900.00	416699.00
12	Mobile	48145.00	0.00	0.00	0.00	48145.00	25%	12036.00	36109.00
13	Note Counting Machine	929.00	0.00	0.00	0.00	929.00	25%	232.00	697.00
14	Sport Equipment	5879.00	0.00	0.00	0.00	5879.00	25%	1470.00	4409.00
15	Tools & Equipment	5879.00	0.00	0.00	0.00	5879.00	25%	1470.00	4409.00
16	Water Cooler	63233.00	0.00	0.00	0.00	63233.00	25%	15808.00	47425.00
17	Xerox Machine	0.00	99120.00	0.00	0.00	99120.00	25%	24780.00	74340.00
	TOTAL	2257822.00	1210000.00	546299.00	0.00	4014121.00		1003534.00	3010587.00
Block 40% (IV)									
1	Computer	815731.00	849800.00	0.00	0.00	1665531.00	40%	666212.00	999319.00
2	Computer Software	15011.00	0.00	88500.00	0.00	103511.00	40%	41404.00	62107.00
3	Printer	78532.00	25500.00	32600.00	0.00	136632.00	40%	54653.00	81979.00
4	UPS Batteries	210535.00	7500.00	54790.00	0.00	272825.00	40%	109130.00	163695.00
	TOTAL	1119809.00	882800.00	175890.00	0.00	2178499.00		871399.00	1307100.00
	TOTAL RS.	7353142.00	2738346.00	2502441.00	0.00	12593929.00		2850580.00	9743349.00

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 1566001W



[Signature]
CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

[Signature]
PRINCIPAL

S.N.D. POLYTECHNIC COLLEGE
Place: Nashik
Date: 20.09.2024



S.N.D. POLYTECHNIC COLLEGE

BALANCE SHEET AS ON 31.03.2024

Liabilities		Rs.	Assets		Rs.
Loans & Liabilities		81240837.83	Fixed Assets		9743349.00
Jagdamba Education Society	81240837.83		(As Per Schedule)		
			Block 15%	9178468.00	
Current Liabilities		10709443.00	Block 30%	247194.00	
Bank Bank Grant	12722.00		Block 25%	1000587.00	
Exam Remuneration Payable	20000.00		Block 40%	1307100.00	
GCH Scholarship Payable	663234.00				52797344.90
LAB Manual Fee	32660.00		Current Assets		
PF Payable	19000.00		Deposites	60000.00	
Professional Tax Payable	167900.00		Tuition Fees Receivable	52563386.90	
Scrap old Answer Book	23748.00		Advance To Staff	168564.00	
Staff Salary Payable	9307835.00		Prepaid Expenses	25994.00	
Sundry Creditors	23150.00				
TDS Payable	3514.00		Cash & Bank Balance		-27657.84
			NBC Bank	92758.10	
			SBI A/c 11356927483	125126.00	
			SBI Exam A/c 31054076975	919866.06	
			State Bank Of Hyderabad	12438.00	
			Yeola Merchant Co. Yeola	-1429649.50	
			Cash in hand	203.50	
			Income & Expenditure A/c		29081844.77
			Op. Balance	8624286.96	
			Add : Current Year	29081844.77	
			Less: Tdf to Society	-8624286.96	
Total Rs.		91346280.83	Total Rs.		91346280.83

As per our report of even date
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

Khatore
CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

Place : Nashik
Date : 28.09.2024



Principal
S.N.D. POLYTECHNIC COLLEGE

